

THE THORNEY ISLAND SOCIETY

Registered Charity No 1000751

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

| | Unrestricted funds £ | Restricted income funds £ | Total 2017 £ | Total 2016 £ |
|--------------------------------------|----------------------------|------------------------------------|------------------|-----------------|
| INCOME | | | | |
| Membership fees | 2,842.00 | | 2,842.00 | 3,009.00 |
| Visits - net surplus | 372.78 | | 372.78 | 3,359.11 |
| Gala dinner - net surplus | 0.00 | | 0.00 | 1,300.52 |
| Christmas drinks party - net surplus | 339.70 | | 339.70 | 356.00 |
| Summer drinks party - net surplus | 256.63 | | 256.63 | 305.66 |
| Bank interest | 32.06 | | 32.06 | 47.02 |
| Christmas raffle - net surplus | 672.86 | | 672.86 | 626.22 |
| Donations | 5,500.01 | | 5,500.01 | 0.00 |
| Total Income | 10,016.04 | 0.00 | 10,016.04 | 9,003.53 |
| EXPENDITURE | | | | |
| Civic society insurance | 259.52 | | 259.52 | 258.56 |
| Printing, postage, stationery | 1,759.34 | | 1,759.34 | 1,500.93 |
| Membership of other societies | 48.00 | | 48.00 | 0.00 |
| AGM expenses | 0.00 | | 0.00 | 102.40 |
| Books and materials for archives | 41.70 | | 41.70 | 273.51 |
| Design for leaflet and exterior | 0.00 | | 0.00 | 150.00 |
| Miscellaneous expenses | 888.00 | | 888.00 | 316.03 |
| Website | 141.91 | | 141.91 | 116.92 |
| Expenses re Old Pye Street | 2,736.61 | 1,920.67 | 4,657.28 | 3,091.44 |
| Rent | 2,000.00 | | 2,000.00 | 2,000.00 |
| Electricity | 104.79 | | 104.79 | 131.80 |
| Business rates | 476.00 | | 476.00 | 464.18 |
| Water | 72.30 | | 72.30 | 83.90 |
| Repairs | 0.00 | | 0.00 | 411.56 |
| Improvement project | 83.52 | 1,920.67 | 2,004.19 | 0.00 |
| Total Expenditure | 5,875.08 | 1,920.67 | 7,795.75 | 5,809.79 |
| SURPLUS FOR THE YEAR | 4,140.96 | (1,920.67) | 2,220.29 | 3,193.74 |

THE THORNEY ISLAND SOCIETY
Registered Charity No 1000751
TREASURER'S REPORT FOR 2016-17

I am pleased to report that the Society had another good year in 2016-17. We recorded a net surplus of £2,220 after spending £2,004 on smartening up the exterior of the archives with fresh signage and new decor. We were also most grateful to receive a substantial donation in remembrance of June Stubbs, which has boosted our reserves to over £19,000 at the year-end. The visits programme, though reduced in scale, still made a positive contribution, as did the raffle and the two social events. We also continue to benefit from the generosity of Grange Hotels in providing the venues for our gatherings. On the debit side, we now have to pay a modest charge for our committee meeting room in William Gibbs Community Centre after a long period of generous hospitality from the National Institute of Economic and Social Research. Looking forward, I am confident that the Society is on a sustainable financial footing, though more members would of course be welcome, and we hope that our new leaflet will help to publicise our activities and generate support.

Gordon Slater - Treasurer

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

| | Unrestricted funds £ | Restricted income funds £ | Total 2017 £ | Total 2016 £ |
|--|----------------------------|------------------------------------|------------------|------------------|
| BALANCE SHEET | | | | |
| Unrestricted funds | | | | |
| Balance at 1 October 2016 | 14,906.71 | | 14,906.71 | 11,712.97 |
| Add net surplus for the year | 4,140.96 | | 4,140.96 | 3,193.74 |
| Balance at 30 September 2017 | <u>19,047.67</u> | | <u>19,047.67</u> | <u>14,906.71</u> |
| Restricted funds | | | | |
| Balance at 1 October 2016 | | 1,920.67 | 1,920.67 | 1,920.67 |
| Add net (deficit) for the year | | (1,920.67) | (1,920.67) | 0.00 |
| Balance at 30 September 2017 | | <u>0.00</u> | <u>0.00</u> | <u>1,920.67</u> |
| TOTAL FUNDS | <u>19,047.67</u> | <u>0.00</u> | <u>19,047.67</u> | <u>16,827.38</u> |
| Represented by | | | | |
| Lloyds Bank Accounts | | | | |
| Instant Savings 07214020 | 12.50 | | 12.50 | 1,000.96 |
| Treasurer's Account 00355214 | 9,761.84 | 0.00 | 9,761.84 | 6,415.56 |
| Old Pye St Account 00287456 | 1,172.76 | | 1,172.76 | 160.85 |
| Affirmative Deposit Fund for Charities | 8,753.06 | | 8,753.06 | 8,721.54 |
| Debtors and payments in advance | 0.00 | | 0.00 | 950.00 |
| Sundry creditors | (652.49) | | (652.49) | (421.53) |
| NET ASSETS | <u>19,047.67</u> | <u>0.00</u> | <u>19,047.67</u> | <u>16,827.38</u> |