

THE THORNEY ISLAND SOCIETY

Registered Charity No 1000751

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Unrestricted funds £	Restricted income funds £	Total 2018 £	Total 2017 £
INCOME				
Membership fees	3,077.00		3,077.00	2,842.00
Visits - net surplus	1,199.21		1,199.21	372.78
Christmas drinks party - net surplus	327.77		327.77	339.70
Summer drinks party - net surplus	310.55		310.55	256.63
Bank interest	37.56		37.56	32.06
Christmas raffle - net surplus	499.64		499.64	672.86
Donations - general	400.00		400.00	5,500.01
Donations - for 18th century purse		557.88	557.88	
Total Income	5,851.73	557.88	6,409.61	10,016.04
EXPENDITURE				
Civic society insurance	283.33		283.33	259.52
Printing, postage, stationery	2,037.53		2,037.53	1,759.34
Membership of other societies	46.00		46.00	48.00
AGM expenses	244.35		244.35	0.00
Books and materials for archives	86.09		86.09	41.70
Miscellaneous expenses	420.63		420.63	888.00
Website	210.17		210.17	141.91
Expenses re Old Pye Street	2,779.67	0.00	2,779.67	4,657.28
Rent	2,000.00		2,000.00	2,000.00
Electricity	244.04		244.04	104.79
Business rates	487.00		487.00	476.00
Water	48.63		48.63	72.30
Repairs	0.00		0.00	0.00
Improvement project			0.00	2,004.19
Total Expenditure	6,107.77	0.00	6,107.77	7,795.75
SURPLUS FOR THE YEAR	(256.04)	557.88	301.84	2,220.29

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TREASURER'S REPORT FOR 2017-18

I am pleased to report that the Society had a steady year in 2017-18, with unrestricted income and expenditure almost in balance. We saw a gratifying increase in membership, and welcome our new members. The revitalised visits programme also made a good contribution, as did our other fund-raising events; of course most of this comes from members in one way or another, and we deeply appreciate your support. On the expenditure side, we remain keen to reduce postage and printing costs, and if you are able to receive news and updates by email, do please let us know. We again thank Grange Hotels for their generous hospitality at our parties and AGM.

We also collected £558 towards the cost of conserving and displaying our valuable 18th century embroidered purse, and since the year-end we have begun to receive contributions to the campaign to save Victoria Tower Gardens, which we are holding on behalf of the organising group.

Gordon Slater - Treasurer

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Unrestricted funds £	Restricted income funds £	Total 2018 £	Total 2017 £
BALANCE SHEET				
Unrestricted funds				
Balance at 1 October 2017	19,047.67		19,047.67	14,906.71
Add net (deficit)/surplus for the year	(256.04)		(256.04)	4,140.96
Balance at 30 September 2018	<u>18,791.63</u>		<u>18,791.63</u>	<u>19,047.67</u>
Restricted funds				
Balance at 1 October 2017		0.00	0.00	1,920.67
Add net surplus/(deficit) for the year		557.88	557.88	(1,920.67)
Balance at 30 September 2018		<u>557.88</u>	<u>557.88</u>	<u>0.00</u>
TOTAL FUNDS	<u>18,791.63</u>	<u>557.88</u>	<u>19,349.51</u>	<u>19,047.67</u>
Represented by				
Lloyds Bank Accounts				
Instant Savings 07214020	223.60		223.60	12.50
Treasurer's Account 00355214	9,384.42	557.88	9,942.30	9,761.84
Old Pye St Account 00287456	393.09		393.09	1,172.76
Affirmative Deposit Fund for Charities	8,790.52		8,790.52	8,753.06
Sundry creditors	0.00		0.00	(652.49)
NET ASSETS	<u>18,791.63</u>	<u>557.88</u>	<u>19,349.51</u>	<u>19,047.67</u>