

THE THORNEY ISLAND SOCIETY

Registered Charity No 1000751

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Unrestricted funds £	Restricted income funds £	Total 2019 £	Total 2018 £
INCOME				
Membership fees	3,870.00		3,870.00	3,077.00
Visits - net surplus	2,390.05		2,390.05	1,199.21
Christmas drinks party - net surplus	383.98		383.98	327.77
Summer drinks party - net surplus	403.75		403.75	310.55
Bank interest	59.31		59.31	37.56
Christmas raffle - net surplus	541.82		541.82	499.64
Donations - general	142.01		142.01	400.00
Donations - for 18th century purse		380.00	380.00	557.88
Donations & gift aid - Save VTG campaign		57,438.75	57,438.75	0.00
Total Income	7,790.92	57,818.75	65,609.67	6,409.61
EXPENDITURE				
Civic society insurance	283.33		283.33	283.33
Printing, postage, stationery	1,272.64		1,272.64	2,037.53
Membership of other societies	46.00		46.00	46.00
AGM expenses			0.00	244.35
Books and materials for archives	53.32		53.32	86.09
Miscellaneous expenses	1,182.31		1,182.31	420.63
Website	380.94		380.94	210.17
Restricted expenditure - 18th century purse	359.10	937.88	1,296.98	0.00
Restricted expenditure - Save VTG		47,887.50	47,887.50	0.00
Expenses re Old Pye Street	2,938.73		2,938.73	2,779.67
Rent	2,000.00		2,000.00	2,000.00
Electricity	261.33		261.33	244.04
Business rates	469.00		469.00	487.00
Water	208.40		208.40	48.63
Total Expenditure	6,516.37	48,825.38	55,341.75	6,107.77
SURPLUS FOR THE YEAR	1,274.55	8,993.37	10,267.92	301.84

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TREASURER'S REPORT FOR 2018-19

I am pleased to report that the Society had a successful year in 2018-19, recording a surplus of £1,275 on our ordinary activities. We saw a further increase in membership, and introduced an online membership form. The revitalised visits programme also made an increased contribution, as did our other fund-raising events; of course most of this comes from members in one way or another, and we deeply appreciate your support. On the expenditure side, we were able to reduce postage and printing costs through greater use of email, and if you are able to receive news and updates by email, do please let us know. We again thank Blue Orchid Hotels for their generous hospitality at our parties and AGM.

These figures are dwarfed by the very generous amount of £57,000 raised in support of the Victoria Tower Gardens campaign, which was used at the request of the organising group to obtain professional advice on the planning application. One consequence of this increased income is that we need to appoint an independent examiner to report on these accounts.

Gordon Slater - Treasurer

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Unrestricted funds £	Restricted income funds £	Total 2019 £	Total 2018 £
BALANCE SHEET				
Unrestricted funds				
Balance at 1 October 2018	18,791.63		18,791.63	19,047.67
Add net (deficit)/surplus for the year	1,274.55		1,274.55	(256.04)
Balance at 30 September 2019	<u>20,066.18</u>		<u>20,066.18</u>	<u>18,791.63</u>
Restricted funds				
Balance at 1 October 2018 - purse		557.88	557.88	0.00
Add net surplus/(deficit) for the year - purse		(557.88)	(557.88)	
-Victoria Tower Gardens		9,551.25	9,551.25	557.88
Balance at 30 September 2019 - VTG		<u>9,551.25</u>	<u>9,551.25</u>	<u>557.88</u>
TOTAL FUNDS	<u>20,066.18</u>	<u>9,551.25</u>	<u>29,617.43</u>	<u>19,349.51</u>
Represented by				
Lloyds Bank Accounts				
Instant Savings 07214020	436.82		436.82	223.60
Treasurer's Account 00355214	10,475.92	14,551.25	25,027.17	9,942.30
Old Pye St Account 00287456	500.68		500.68	393.09
Affirmative Deposit Fund for Charities	8,849.61		8,849.61	8,790.52
Sundry creditors	(196.85)	(5,000.00)	(5,196.85)	0.00
NET ASSETS	<u>20,066.18</u>	<u>9,551.25</u>	<u>29,617.43</u>	<u>19,349.51</u>