

THE THORNEY ISLAND SOCIETY
Registered Charity No 1000751
TREASURER'S REPORT FOR 2019-20

I am pleased to report that the Society had a successful financial year in 2019-20 despite the extraordinary circumstances, recording a surplus of £1,503 on our ordinary activities. Regrettably, many of our planned activities including our 35th birthday party had to be cancelled, so we are especially grateful for the loyalty of our members at this time. On the expenditure side, we were able to further reduce postage and printing costs through greater use of email, though we are pleased with the quality of the bi-annual newsletter. We again thank Blue Orchid Hotels for their generous hospitality at our parties and AGM.

These figures are dwarfed by the further amount of £108,000 raised in support of the Save Victoria Tower Gardens campaign, which was used at the request of the organising group to obtain professional advice on the planning application, and will be used for legal representation at the forthcoming inquiry. We are also very pleased to receive a special grant of £2,600 from Integrity International for various development projects.

We are grateful to Gwyndaf John for acting as independent examiner in accordance with the requirements of the Charity Commission. This is my 16th and last report as Treasurer; I am delighted to be handing over to Robert Timms, and wish him and the Society every success in the coming years.

Gordon Slater - Treasurer

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Unrestricted funds £	Restricted income funds £	Total 2020 £	Total 2019 £
BALANCE SHEET				
Unrestricted funds				
Balance at 1 October 2019	20,066.18		20,066.18	18,791.63
Add net (deficit)/surplus for the year	<u>1,502.93</u>		<u>1,502.93</u>	<u>1,274.55</u>
Balance at 30 September 2020	<u>21,569.11</u>		<u>21,569.11</u>	<u>20,066.18</u>
Restricted funds				
Balance at 1 October 2019		9,551.25	9,551.25	557.88
Add net surplus/(deficit) for the year - purse				(557.88)
-Victoria Tower Gardens		70,501.26	70,501.26	9,551.25
- Integrity International		<u>1,975.00</u>	<u>1,975.00</u>	
Balance at 30 September 2020		<u>82,027.51</u>	<u>82,027.51</u>	<u>9,551.25</u>
(VTG £80,052.51; Integrity £1,975.00)				
TOTAL FUNDS	<u>21,569.11</u>	<u>82,027.51</u>	<u>103,596.62</u>	<u>29,617.43</u>
Represented by				
Lloyds Bank Accounts				
Instant Savings 07214020	627.10		627.10	436.82
Treasurer's Account 00355214	12,695.13	82,027.51	94,722.64	25,027.17
Old Pye St Account 00287456	834.96		834.96	500.68
Affirmative Deposit Fund for Charities	8,911.92		8,911.92	8,849.61
Sundry creditors	<u>(1,500.00)</u>		<u>(1,500.00)</u>	<u>(5,196.85)</u>
NET ASSETS	<u>21,569.11</u>	<u>82,027.51</u>	<u>103,596.62</u>	<u>29,617.43</u>

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Registered Charity No 1000751

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Unrestricted funds £	Restricted income funds £	Total 2020 £	Total 2019 £
INCOME				
Membership fees	3,484.00		3,484.00	3,870.00
Visits - net surplus	678.68		678.68	2,390.05
Christmas drinks party - net surplus	191.29		191.29	383.98
Summer drinks party - net surplus			0.00	403.75
Bank interest	62.59		62.59	59.31
Christmas raffle - net surplus	606.88		606.88	541.82
Donations - general	952.43		952.43	142.01
Donations - for 18th century purse			0.00	380.00
Donations & gift aid - Save VTG campaign		108,497.26	108,497.26	57,438.75
Donation - Integrity International		2,600.00	2,600.00	
Total Income	5,975.87	111,097.26	117,073.13	65,609.67
EXPENDITURE				
Civic society insurance	283.33		283.33	283.33
Printing, postage, stationery	930.58		930.58	1,272.64
Membership of other societies	46.00		46.00	46.00
AGM expenses			0.00	0.00
Books and materials for archives	87.75		87.75	53.32
Miscellaneous expenses	430.70		430.70	1,182.31
Website	28.86		28.86	380.94
Restricted expenditure - 18th century purse			0.00	1,296.98
Restricted expenditure - Save VTG		37,996.00	37,996.00	47,887.50
Restricted expenditure - Integrity		625.00	625.00	
Expenses re Old Pye Street	2,665.72		2,665.72	2,938.73
Rent	2,000.00		2,000.00	2,000.00
Electricity	117.39		117.39	261.33
Business rates	456.00		456.00	469.00
Water	92.33		92.33	208.40
Total Expenditure	4,472.94	38,621.00	43,093.94	55,341.75
SURPLUS FOR THE YEAR	1,502.93	72,476.26	73,979.19	10,267.92