

**THE THORNEY ISLAND SOCIETY**  
Registered Charity No 1000751  
**TREASURER'S REPORT FOR 2020-21**

As for so many organisations, our in-person events continued to be significantly disrupted in 2020-2021 due to the Covid-19 pandemic. However, our series of digital events, held via Zoom, proved to be very successful and helped us ensure a modest surplus overall – as well as providing varied and interesting talks which were “the next-best thing” given the circumstances.

The restricted funds held on behalf of the Save Victoria Tower Gardens (SVTG) campaign, for fees associated with the planning inquiry, were almost entirely disbursed by the end of the 2020-2021 financial year; with the London Gardens Trust taking over the coordinating and fundraising role for the next stage of the legal process, SVTG funds are not expected to feature prominently in our 2021-2022 accounts.

Expenditure on rent was significantly higher compared to 2019-2020; however, this was an artificial one-off issue caused by delays in collection due to a change in the managing agent for Old Pye Street and is reflected in the £1,500 sundry creditors in the previous year's accounts, reversed in this year's accounts.

We have continued to adopt a cautious approach to our reserves policy, maintaining higher reserves than 12 months' typical expenditure plus provision for unforeseen expenses, due to the continued uncertainty regarding the implications of the Covid-19 pandemic. If, as we all hope, the situation stabilises further in the coming months, we expect to revisit our reserves policy as a result.

We are particularly grateful for the generous provision of time, personnel and software from Blue Orchid Hotels/Integrity Group in building our new CRM (customer relationship management) system and associated website, which we expect to be live in early 2022, and which will allow easier administration of memberships, events, news and planning information as well as providing a better website experience for our members.

This is my first annual report as Treasurer; I would like to thank our previous Treasurer, Gordon Slater, for his smooth handover to me at the start of the year.

Robert Timms – Treasurer

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
<b>BALANCE SHEET</b>				
<b>Unrestricted funds</b>				
Balance at 1 October 2020	21,569.11		21,569.11	20,066.18
Add net (deficit)/surplus for the year	611.69		611.69	1,502.93
Reversal of 2020 sundry creditors	1,500.00		1,500.00	0.00
Balance at 30 September 2021	23,680.80		23,680.80	21,569.11
<b>Restricted funds</b>				
Balance at 1 October 2020		82,027.51	82,027.51	9,551.25
Add net surplus/(deficit) for the year				
-Victoria Tower Gardens		(79,289.63)	(79,289.63)	70,501.26
- Integrity International		0.00	0.00	1,975.00
Balance at 30 September 2021 (VTG £762.88; Integrity £1,975.00)		2,737.88	2,737.88	82,027.51
<b>TOTAL FUNDS</b>	23,680.80	2,737.88	26,418.68	103,596.62
<b>Represented by</b>				
Lloyds Bank Accounts				
Instant Savings 07214020	807.22		807.22	627.10
Treasurer's Account 00355214	13,391.15	2,737.88	16,129.03	94,722.64
Old Pye St Account 00287456	522.44		522.44	834.96
PayPal Account	40.86		40.86	0.00
Epworth (formerly Affirmative) Deposit	8,919.13		8,919.13	8,911.92
Sundry creditors	0.00		0.00	(1,500.00)
<b>NET ASSETS</b>	23,680.80	2,737.88	26,418.68	103,596.62

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	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
<b>INCOME</b>				
Membership fees	3,678.30		3,678.30	3,484.00
Visits - net surplus	2,508.75		2,508.75	678.68
Christmas party - net surplus	0.37		0.37	191.29
Summer party - net surplus	0.00		0.00	0.00
Bank interest	7.33		7.33	62.59
Christmas raffle - net surplus	0.00		0.00	606.88
Donations - general	862.05		862.05	952.43
Sundry	428.30		428.30	
Donations & gift aid - Save VTG campaign		68,749.42	68,749.42	108,497.26
Donation - Integrity International		0.00	0.00	2,600.00
<b>Total Income</b>	<b>7,485.10</b>	<b>68,749.42</b>	<b>76,234.52</b>	<b>117,073.13</b>
<b>EXPENDITURE</b>				
Civic society insurance	279.00		279.00	283.33
Printing, postage, stationery	1,104.40		1,104.40	930.58
Membership of other societies	161.00		161.00	46.00
AGM expenses	0.00		0.00	0.00
Books and materials for archives	11.20		11.20	87.75
Miscellaneous expenses	458.53		458.53	430.70
Website	190.60		190.60	28.86
Restricted expenditure - Save VTG		148,039.05	148,039.05	37,996.00
Restricted expenditure - Integrity		0.00	0.00	625.00
Expenses re Old Pye Street	4,668.68		4,668.68	2,665.72
Rent	3,856.16		3,856.16	2,000.00
Electricity	124.99		124.99	117.39
Business rates	564.00		564.00	456.00
Water	123.53		123.53	92.33
<b>Total Expenditure</b>	<b>6,873.41</b>	<b>148,039.05</b>	<b>154,912.46</b>	<b>43,093.94</b>
<b>SURPLUS FOR THE YEAR</b>	<b>611.69</b>	<b>(79,289.63)</b>	<b>(78,677.94)</b>	<b>73,979.19</b>